

MINUTES OF THE BOARD OF SUPERVISORS COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer Clerk of the Board of Supervisors 383 Kenneth Hahn Hall of Administration Los Angeles, California 90012

Treasurer and Tax Collector

At its meeting held May 24, 2005, the Board took the following action:

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At the time and place regularly set, notice having been duly given, the following item was called up:

Hearing on proposed amendments to Title 4 - Revenue and Finance to increase the Notification of Parties of Interest fee from the fixed statutory fee of \$35 to a total fee of up to \$270 per parcel, to recover the costs, including labor, for mailing notifications to property owners and parties of interest impacted by the public auction of tax-defaulted secured properties that are subject to the power of sale; and to increase the Title Search Fee from \$57.50 to \$60, to recover actual costs incurred for title investigation services, as further described in the attached letter dated May 24, 2005 from the Treasurer and Tax Collector.

Opportunity was given for interested persons to address the Board. No interested persons addressed the Board. No correspondence was presented.

On motion of Supervisor Knabe, seconded by Supervisor Yaroslavsky, duly carried by the following vote: Ayes: Supervisors Burke, Yaroslavsky, Knabe, Antonovich and Molina; Noes: None, the Board closed the hearing and took the following actions:

 Increased the Notification of Parties of Interest fee from the fixed statutory fee of \$35 to a total fee of up to \$270 per parcel which allows the Treasurer and Tax Collector to recover the actual costs, including labor, for mailing notifications to property owners and parties of interest impacted by the public auction of taxdefaulted secured properties that are subject to the power of sale;

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- Increased the Title Search Fee from \$57.50 to \$60, to recover actual costs incurred for title investigation services performed by West Coast Title Company; and
- 3. Adopted the attached Ordinance No. 2005-0041 entitled, "An ordinance amending Title 4 - Revenue and Taxation of the Los Angeles County Code, relating to the fees charged and collected by the Treasurer and Tax Collector to reimburse the County for costs related to the sale of tax defaulted real property." This ordinance shall take effect June 23, 2005.

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Attachments

Copies distributed:
Each Supervisor
Auditor-Controller
Chief Administrative Officer
County Counsel